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Global logistics software group, WiseTech Global, to acquire Brazil's largest customs solution provider, Bysoft

Today, global logistics software group, WiseTech announced the acquisition of Bysoft Solucoes em Sistemas Para Comercio Exterior Ltda (Bysoft), the largest provider of automated customs solutions to the logistics industry across Brazil.

Headquartered in Sao Paolo, Bysoft provides automated customs and freight forwarding software and solutions to about 750 corporations including DHL, FedEx, UPS, Schenker, Yusen and CH Robinson.

WiseTech Global CEO, Richard White, said "With Bysoft's leading position in automated customs solutions in Brazil, and with Brazil the largest logistics market in South America, we are pleased to welcome the Bysoft team to the WiseTech Global family. We value their leadership, cross-border compliance expertise and product development knowledge. We know Bysoft well through our long-standing Wise Business Partner relationship. Acquiring the market-leading customs software vendor in Brazil gives us an incredibly strong foundation for our South American expansion."

"WiseTech Global is focused on improving productivity, quality, speed, visibility, and manageability in the logistics industry and has a well-articulated focus on highly productive customs and border compliance. Given the deep complexities and challenges of crossborder logistics in Brazil, we believe the powerhouse combination of WiseTech Global and Bysoft will provide significant benefit for South American logistics providers and multinationals world-wide."

Bysoft Managing Director, Edneia Chebabi, said "With the global strength of WiseTech now invested in Brazil, Bysoft will accelerate our innovation and product development and integration with CargoWise One to improve our Brazilian and global customers' productivity and border compliance capability. We are excited to join together to deliver expanded solutions for our customers in the future."

Remaining under the leadership of Managing Director, Edneia Chebabi, Bysoft operations will be integrated within the WiseTech Global group. Bysoft will continue to deliver its market leading products in Brazil along with WiseTech's powerful global logistics execution platform, CargoWise One.

Across 125 countries, CargoWise One enables logistics service providers to execute highly complex transactions in areas such as freight forwarding, customs clearance, warehousing, shipping, land transport and cross border compliance and to manage their operations on one database across multiple users, functions, countries, languages and currencies.

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About WiseTech Global (ASX:WTC)

WiseTech Global is a leading developer and provider of software solutions to the logistics execution industry globally. Its customers include over 6,000 of the world's logistics companies across more than 125 countries. WiseTech's flagship product, CargoWise One, forms an integral link in the global supply chain and executes over 34 billion data transactions annually. WiseTech's breakthrough software solutions are renowned for their powerful productivity, extensive functionality, comprehensive integration, deep compliance capabilities, and truly global reach.

WiseBusiness Partners are authorised to sell CargoWise One in specific markets. WiseBusiness Partners have a deep understanding of regional industry and compliance challenges. WiseService Partners provide consulting and training services for CargoWise One through Certified Service Professionals with experience and expertise in WiseTech Global products and services.

For more information on WiseTech Global, please visit <u>www.wisetechglobal.com</u>

About Bysoft

Founded in 1991, *Bysoft Solucoes em Sistemas Para Comercio Exterior Ltda* (Bysoft) is the largest software provider of customs solutions to the logistics industry across Brazil. Headquartered in Sao Paolo, with a team of over 50 people, Bysoft solutions cover customs brokerage, government compliance solutions and freight forwarding and their customers include DHL, FedEx, UPS, Schenker, Yusen, CH Robinson, Expeditors, Agility and Nippon Express.

Bysoft market leading solutions include I-Traffic, I-Broker, I-Import, I-Portal and BySisco. Since April 2015 Bysoft has been a Wise Business Partner providing access to CargoWise One for their customers.

For more information on Bysoft please visit <u>http://bysoft.com.br/</u>

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