MEDIA RELEASE

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WiseTech Global to acquire BSM Global

Adds global trade management documentation and contract management capability to CargoWise

SYDNEY, Australia – WiseTech Global (ASX:WTC), developer of leading logistics execution software CargoWise, today announced it has entered into an agreement to acquire BSM Global, provider of global trade management (GTM) systems and solutions that connect companies with their trading partners globally. Headquartered in Australia, BSM is being acquired from private shareholders.

Established in 2003 by Robert Flemming, BSM operates across Australia, New Zealand, Singapore and the United States. BSM's GTM solution allows exporters to plan and manage the contracts, financial and commercial arrangements with their trading partners and produce relevant international trade documents. It also allows supply chain managers to plan and execute their international transactions. Importantly, it removes manual processes and automates data transfer between supply chain managers, their logistics service providers, their customers and some government or statutory bodies. These solutions integrate with the most common ERP systems used by exporters including SAP, Oracle and Microsoft Dynamics.

BSM's functionality will become part of the WiseTech family of trade, transport and logistics products. BSM's customers will continue to access BSM's solution and product support team. BSM will remain under the current leadership of Jason Flemming.

Vlad Bilanovsky, Chief Execution Officer of WiseTech Global, said: "When I first met Robert Flemming, the founder of BSM, several years ago, I was impressed with his vision, passion and drive to facilitate global trade by automating contract, logistics and operational processes within the international supply chain. This aligns with WiseTech's relentless focus on automating logistics execution. BSM brings a proven solution for GTM as well as a team with extremely deep domain knowledge in global trade, transport and logistics."

BSM Global CEO, Jason Flemming, said: "Joining WiseTech Global provides a new level of scale and resources to continue my father's vision to grow and enhance BSM's GTM solutions globally, and invest in its ongoing innovation as part of the WiseTech ecosystem. It also expands the career opportunities for our employees as part of the leading global logistics technology company."

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About WiseTech Global

WiseTech Global is a leading developer and provider of software solutions to the logistics execution industry globally. Our customers include over 17,000[1] of the world's logistics companies across 181 countries, including 45 of the top 50 global third-party logistics providers and 25 of the 25 largest global freight forwarders worldwide[2].

Our mission is to change the world by creating breakthrough products that enable and empower those that own and operate the supply chains of the world. At WiseTech, we are relentless about innovation, adding over 5,500 product enhancements to our global CargoWise application suite in the last five years while bringing meaningful continual improvement to the world's supply chains. Our breakthrough software solutions are renowned for their powerful productivity, extensive functionality, comprehensive integration, deep compliance capabilities, and truly global reach. For more information about WiseTech Global or CargoWise, please visit wisetechglobal.com and cargowise.com.

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[1] Includes customers on CargoWise and platforms of acquired businesses whose customers may be counted with reference to installed sites

[2] Armstrong & Associates: Top 50 Global 3PLs & Top 25 Global Freight Forwarders ranked by 2022 gross logistics revenue/turnover and freight forwarding volumes – Updated 5 October 2023