

MEDIA RELEASE

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SEAWAY Group announces acquisition of leading Sydney-based freight company BCR Australia

Melbourne, Australia: Australia's largest privately owned integrated logistics business, the SEAWAY Group, has today announced the acquisition of BCR Australia. Headquartered in Sydney, BCR is an international and domestic freight forwarding company, customs brokerage and third-party logistics provider. Operating for over 130 years, the business provides Australian-based companies and multinationals with customised logistics solutions.

"We've admired BCR and its leadership team over many years, as a company with a long history of delivering excellence, safety, quality and great value for its customers. The integration of SEAWAY and BCR means we can offer our customers the best of our two businesses. It will enable us to create a strong structure, supporting our current customers as well as our future growth plans. This cements our position as a significant player in freight forwarding, providing reliable service and solutions for our customers," said SEAWAY CEO, Craig McElvaney.

"BCR Australia has a long and rich history and a strong culture, and this is another exciting step for us. Being part of the SEAWAY Group will allow us to create new opportunities and expand and grow our services. United, we will continue to grow and thrive," said Michael Thirgood, BCR Australia CEO.

The integration of SEAWAY and BCR will progress over the next months.

About SEAWAY:

Since being founded in 1999, SEAWAY has evolved from a traditional shipping company into a first class, fully-integrated logistics business operating in over 20 locations across Australia, New Zealand and China, with a workforce of over 500 people. Working in close partnership with customers across many sectors including Food & Beverage, Construction, Industrial, Energy, and Mining, today SEAWAY provides speciality services through shipping agency relationships, ocean freight forwarding, air freight and intermodal land transport networks.

seaway.com.au

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